

May 21, 2025

BSE Limited
Scrip code: 975948

Sub.: Statement of deviation or variation in the use of proceeds of the Non- Convertible Debentures of the Company

Ref.: Regulation 52(7) & 52(7A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to the above referred, we hereby confirm that there has been no deviation or variation in the use of proceeds of the Non- Convertible Debentures from the objects stated in the Letter of Offer dated August 16, 2024.

A statement in this behalf is enclosed herewith.

The above is being made available on the Company's website i.e. <https://www.tmrw.in/>

Thanking you.

Sincerely,
For Aditya Birla Digital Fashion Ventures Limited

Manoj Fitkariwala
Chief Financial Officer

Encl.: As above

ADITYA BIRLA DIGITAL FASHION VENTURES LIMITED
(A wholly owned subsidiary of Aditya Birla Fashion and Retail Limited)

Registered Office:

Piramal Agastya Corporate Park, Building 'A',
4th and 5th Floor, Unit No. 401, 403, 501, 502,
L.B.S. Road, Kurla, Mumbai - 400 070

CIN: U74999MH2022PLC380326

Tel.: +91 86529 05000

Fax: +91 86529 05400

Statement of Deviation/ Variation in utilization of funds raised

Name of listed entity	Aditya Birla Digital Fashion Ventures Limited
Mode of Fund Raising	Private Placement
Type of instrument	Non-Convertible Debentures
Date of Raising Funds	August 26, 2024
Amount Raised	₹ 175 Crore
Report filed for Quarter ended	March 31, 2025
Is there a Deviation / Variation* in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable

*Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e prospectus, letter of offer, etc.

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Modified Object, if any	Original Allocation (₹ in Crore)	Modified allocation if any	Funds Utilised (₹ in Crore)	Amount of Deviation/ Variation for the quarter according to applicable object (₹ in Crore)	Remarks, if any
The object of the Issue is to raise funds to be utilised towards equity or sub-debt infusion or any other debt instrument infusion into SPVs or subsidiaries/ associates of the Issuer and/or into entities where the Issuer has already has existing investments and/or towards long term working capital of the Issuer and/or towards general corporate purpose. The proceeds of the issuance of Debentures will be utilized by the Issuer for the following purposes: (a) not more than 25% (twenty five percent) for general corporate purposes	-	175	-	163.1	Nil	N.A.

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Original Object	Modified Object, if any	Original Allocation (₹ in Crore)	Modified allocation if any	Funds Utilised (₹ in Crore)	Amount of Deviation/ Variation for the quarter according to applicable object (₹ in Crore)	Remarks, if any
of the Issuer; and (b) at least 75% (seventy five percent) for repayment of existing debt (principal and interest) and investment through equity / quasi-equity / debt instruments (including compulsory convertible debentures / optionally convertible debentures / compulsorily convertible preference shares / optionally convertible preferential shares / optionally convertible redeemable preference shares) / intercorporate deposits in group companies / subsidiaries / joint venture companies). The proceeds of the Issue will not be used for any purpose, which may be in contravention of the Governmental / RBI / SEBI / other regulatory guidelines. Pending full utilization of Issue proceeds, the Issuer shall be entitled to invest the issue proceeds in schemes of mutual funds and deposits with banks or retain them in Issuer's bank account.						
Total		175	-	163.1		

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed

For Aditya Birla Digital Fashion Ventures Limited

Manoj Fitkariwala
Chief Financial Officer

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