November 4, 2026

BSE Limited
Scrip code: 977981 & 977982

Sub.: **Statement of deviation or variation in the use of proceeds of the Non- Convertible Debentures of the Company**

Ref.: **Regulation 52(7) & 52(7A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

Pursuant to the above referred, we hereby confirm that there has been no deviation or variation in the use of proceeds of the Non- Convertible Debentures from the objects stated in the Letter of Offer dated July 15, 2026

A statement in this behalf is enclosed herewith.

The above is being made available on the Company's website i.e., https://www.tmrw.in/

Thanking you.

Sincerely,
For Aditya Birla Digital Fashion Ventures Limited

Sonia Bhandari

Digitally signed by Sonia Bhandari
Date: 2026.11.04 19:13:09 +05'30'

Sonia Bhandari
Company Secretary & Compliance Officer
Mem. No: A20650

Encl.: As above

AN ADITYA BIRLA GROUP VENTURE

Statement of Deviation/ Variation in utilization of funds raised

Name of listed entity	Aditya Birla Digital Fashion Ventures Limited
Mode of Fund Raising	Private Placement
Type of instrument	Non-Convertible Debentures
Date of Raising Funds	July 20, 2026
Amount Raised	₹ 500 Crore
Report filed for Quarter ended	September 30, 2026
Is there a Deviation / Variation* in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable

**Deviation or variation could mean:*

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) *Change in terms of a contract referred to in the fund-raising document i.e prospectus, letter of offer, etc.*

Objects for which funds have been raised and where there has been a deviation, in the following table:

ISIN: INE0M8D08032 (Series I)

Original Object	**Modified Object, if any**	**Original Allocation** *(₹ in Crore)*	**Modified allocation if any**	**Funds Utilised** *(₹ in Crore)*	**Amount of Deviation/ Variation for the quarter according to applicable object** *(₹ in Crore)*	**Remarks, if any**
The proceeds of the issuance of Debentures under this tranche/option will be utilized by the Issuer for the following purposes: (i) Repayment of existing debt (ii)Equity infusion in subsidiaries/JVs (iii)General Corporate Purposes	-	300	-	131.62	-	-

Original Object	Modified Object, if any	Original Allocation *(₹ in Crore)*	Modified allocation if any	Funds Utilised *(₹ in Crore)*	Amount of Deviation/ Variation for the quarter according to applicable object *(₹ in Crore)*	Remarks, if any
The proceeds of the Issue will not be used for any purpose, which may be in contravention of the Governmental / RBI/SEBI/other regulatory guidelines. Pending full utilization of Issue proceeds, the Issuer shall be entitled to invest the issue proceeds in debt schemes of mutual funds and deposits with banks or retain them in Issuer's bank account.						
Total		**300**	**-**	**131.62**	-	-

ISIN: INE0M8D08040 (Series II)

Original Object	Modified Object, if any	Original Allocation *(₹ in Crore)*	Modified allocation if any	Funds Utilised *(₹ in Crore)*	Amount of Deviation/ Variation for the quarter according to applicable object *(₹ in Crore)*	Remarks, if any
The proceeds of the issuance of Debentures under this tranche/option will be utilized by the Issuer for the following purposes: (i)Long-term working capital requirements of ABDFVL (ii)Reimbursement of expenses in ABDFVL from April'26 till date of this NCD issuance	-	200	-	14.83	-	-

Original Object	Modified Object, if any	Original Allocation *(₹ in Crore)*	Modified allocation if any	Funds Utilised *(₹ in Crore)*	Amount of Deviation/ Variation for the quarter according to applicable object *(₹ in Crore)*	Remarks, if any
(iii)Operating expenses of ABDFVL The proceeds will not be used for investments in capital markets and real estate. Further, the proceeds shall not be utlised for any purpose which are prohibited under applicable laws including RBI regulations governing lending by banks The proceeds of the Issue will not be used for any purpose, which may be in contravention of the Governmental/SEBI/other regulatory guidelines. Pending full utilization of Issue proceeds, the Issuer shall be entitled to invest the issue proceeds in debt schemes of mutual funds and deposits with banks or retain them in Issuer's bank account						
Total		**200**	**-**	**14.83**	**-**	**-**

Deviation could mean:
a. Deviation in the objects or purposes for which the funds have been raised.
b. Deviation in the amount of funds actually utilized as against what was originally disclosed

For **Aditya Birla Digital Fashion Ventures Limited**

Sonia Bhandari
Digitally signed by Sonia Bhandari
Date: 2026.11.04 19:16:00 +05'30'

Sonia Bhandari
Company Secretary & Compliance Officer
Mem. No: A20650